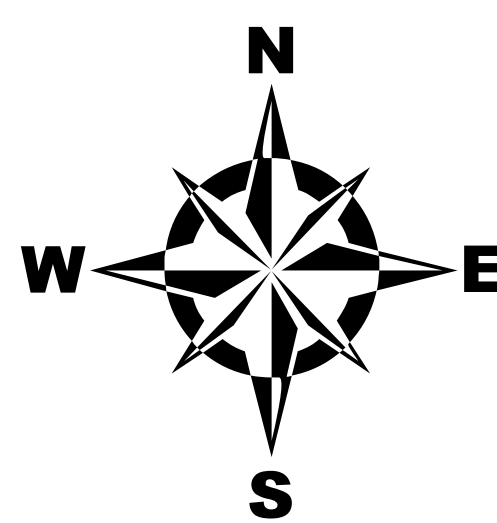





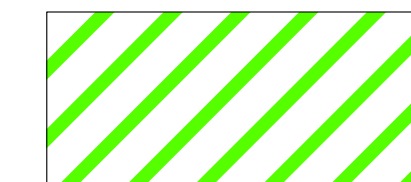



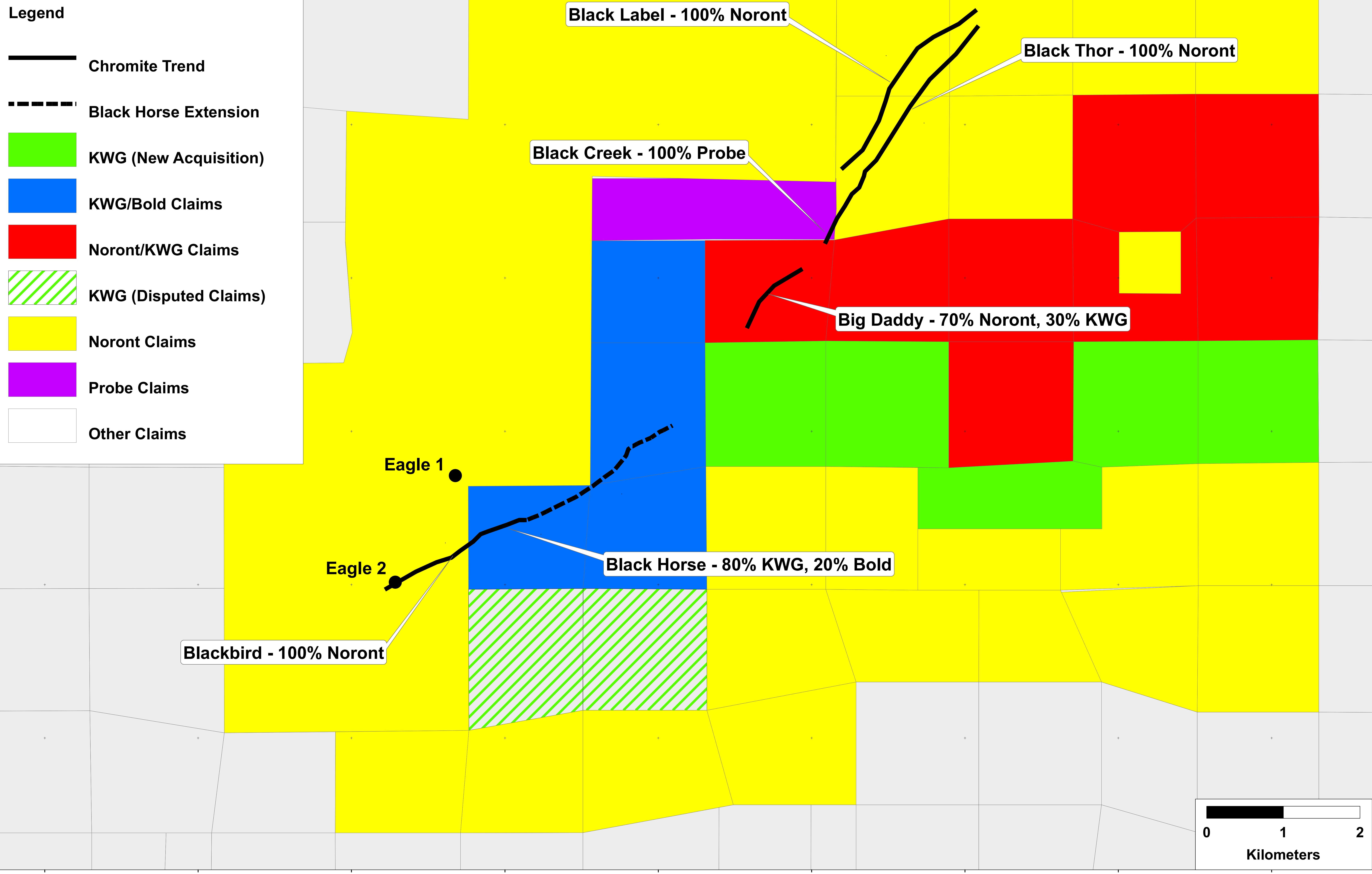


Chromite Deposit Ownership Ring of Fire, Ontario



Legend

-  Chromite Trend
-  Black Horse Extension
-  KWG (New Acquisition)
-  KWG/Bold Claims
-  Noront/KWG Claims
-  KWG (Disputed Claims)
-  Noront Claims
-  Probe Claims
-  Other Claims



Black Label - 100% Noront

Black Thor - 100% Noront

Black Creek - 100% Probe

Big Daddy - 70% Noront, 30% KWG

Black Horse - 80% KWG, 20% Bold

Blackbird - 100% Noront

Eagle 1

Eagle 2

